STARDUST METAL

Strategic Resources, Infrastructure and Land Position in Consolidating Kirkland Lake Gold Camp

www.stardustmetal.com

ZIGY:TSXV

ORE GROUP

Forward Looking Statements

WE ARE IN THE MINERAL EXPLORATION AND DEVELOPMENT BUSINESS. IT IS INHERENTLY RISKY, AND ALL INVESTORS SHOULD BE KEENLY AWARE OF THIS

This presentation contains forward-looking statements and forward-looking information (collectively referred to herein as “forward-looking statements”) within the meaning of applicable securities laws. All statements, other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identifiable by use of words such as “may”, “will”, “could”, “should”, “can”, “continue”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan”, “grow”, “strategy” or “project” or the negative of these words or other variations on these words or comparable terminology or similar words suggesting future outcomes. In particular, this presentation contains forward looking statements relating to strategic plans along with other activities, events or developments that Stardust Metal Corp. (“**Stardust**”) believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves). The forward-looking statements regarding Stardust are based on certain key expectations and assumptions of Stardust concerning production and prices, business prospects, strategies, mineral reserves and mineral resources, anticipated grades, recovery rates, regulatory developments, exchange rates, commodity prices, tax laws, the sufficiency of budgeted expenditures in carrying out planned activities, the availability and cost of labour and services and the ability to obtain financing on acceptable terms and the actual results of exploratory activity being equivalent to or better than estimated results, all of which are subject to change based on market conditions and potential timing delays. Although management of Stardust consider these assumptions to be reasonable based on information currently available, they are inherently subject to significant business, economic and competitive uncertainties, and contingencies and may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties (both general and specific) and risks that forward-looking statements will not be achieved. Undue reliance should not be placed on forward-looking statements, as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations and anticipations, estimates and intentions expressed in the forward-looking statements, including among other things inability to meet current and future obligations; inability to implement Stardust’s business strategy effectively; general economic and market factors, including business competition, changes in government regulations; volatility in the market prices; failure to establish estimated mineral resources; the possibility that future exploration results will not be consistent with Stardust’s expectations; the actual results of exploration, development and operational activities; engineering, technical and processing problems; liabilities and risks, including engineering liabilities and risks; changes in project parameters as plans continue to be refined; access to capital markets; interest and currency exchange rates; technological developments; general political and social uncertainties; lack of insurance; delay or failure to receive regulatory approvals, including necessary permits and licenses; changes in legislation; timing and availability of external financing on acceptable terms; and lack of qualified, skilled labour or loss of key individuals. Readers are cautioned that the foregoing list is not exhaustive.

Any forward-looking statement speaks only as of the date on which it is made. Stardust disclaims any intention or obligation to update or revise any forward looking statements and future oriented financial information contained in this Presentation, whether as a result of new information, future events or otherwise, unless required pursuant to applicable law. Readers are cautioned that the forward looking statements and future oriented financial information contained in this Presentation should not be used for purposes other than for which it is disclosed herein. Readers are cautioned that reliance on such information may not be appropriate for other purposes.

QP STATEMENT

All currency numbers are in $CAD unless otherwise stated.

The technical information contained in this presentation has been reviewed and approved by Dr. Mynyr Hoxha, who is considered to be a Qualified Person as defined in “National Instrument 43-101, Standards of Disclosure for Mineral Projects.”

Stardust Metal: Part of ORE GROUP

Ore Group consists of in-house technical and financial expertise & is focused on premier jurisdictions & on metals with strong, long-term fundamentals

ORE GROUP

GEIGER METALS
BEEP: TSXV
Discovering Tier 1 Uranium Deposits in the Thelon and Athabasca Basins

METAL ENERGY
MERG: TSXV
BC focused Copper & Gold in Toodoggone & Highland Valley

STARDUST METAL
ZIGY: TSXV
Gold in Kirkland Lake.

AMERICAN EAGLE GOLD
AE: TSXV
British Columbia focused Copper & Gold exploration

ORECAP
OCI: TSXV
Strategic investment company & Stardust's largest shareholder
Strategic investors incl. Agnico Eagle & Eric Sprott

AWALE
ARIC: TSXV
Odienne IOCG Project in Cote d'Ivoire, Africa

XXIX
XXIX: TSXV
Canada's highest grade copper open-pit deposit & Ontario's largest open-pit copper resource.

AURIGINAL MINING
AUME: TSXV
Copper & Gold exploration consolidating the prolific Eastern Chibougamau camp.

Leadership & Capital Structure

Experienced team, strategic support

Stephen Stewart
Chairman — Ore Group founder

Joel Friedman
CFO — also CFO of Ore Group

Mynyr Hoxha
VP Exploration — 30+ yrs, Canada

Janet Meiklejohn
VP Corp. Dev. — 25+ yrs capital markets

Charles Beaudry
Director, P.Geo — ex-IAMGOLD

Alexander Stewart
Director — 40+ yrs securities law

Anthony Moreau
Director, CFA — CEO American Eagle

Michael Mansfield
Director — investment advisor

KIRKLAND LAKE DISTRICT

AGNICO EAGLE

- Kirkland Lake core to Agnico Eagle strategy
- Expanding production at Macassa and major discovery adjacent to Stardust property
- Upper Beaver accelerated development
- C$14B being committed to Ontario

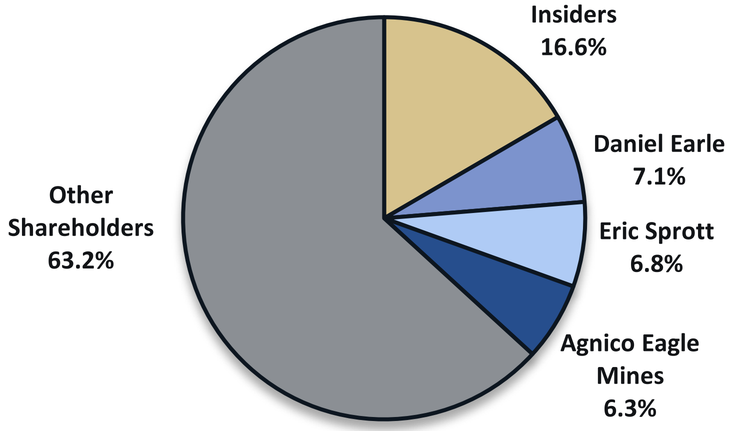
CADILLAC MINES CORPORATION

- C$2B IPO Led by **Pierre Lassonde** to support “Hub and Spoke” redevelopment model
- Flagship Kerr-Addison and recent Larder acquisition contiguous to Stardust properties
- Exploration, permitting and development synergies
- Tier 1 potential in one of Canada's most prolific gold camps, a developer to watch.

CAPITAL STRUCTURE

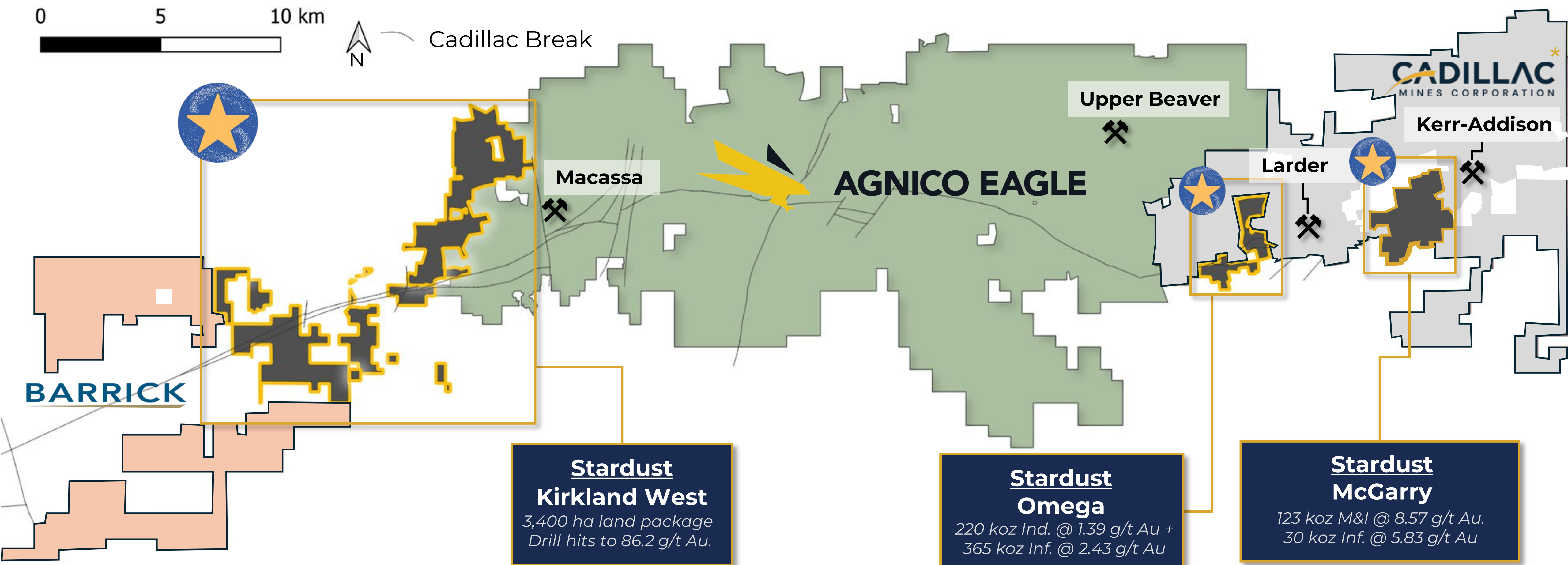
TSXV	**ZIGY**
Shares Outstanding (f.d)*	**59.7M**
Market Cap (f.d) Aug 18, 2026	**C$111M**
Cash*	**C$7.0M**

OWNERSHIP



Stardust: Three Assets Across a World-Class District

Cornerstone ground on the Cadillac Break — with Agnico Eagle and Cadillac Mines as neighbours.



Stardust Kirkland West
3,400 ha land package
Drill hits to 86.2 g/t Au.

Stardust Omega
220 koz Ind. @ 1.39 g/t Au +
365 koz Inf. @ 2.43 g/t Au

Stardust McGarry
123 koz M&I @ 8.57 g/t Au.
30 koz Inf. @ 5.83 g/t Au

*Gold Candle (Now Cadillac) $100m acquisition of Larder in May 2026; Gold Candle $65m acquisition of Fokus Mining in April 2026

Stardust: Asymmetric Opportunity in Kirkland Lake District

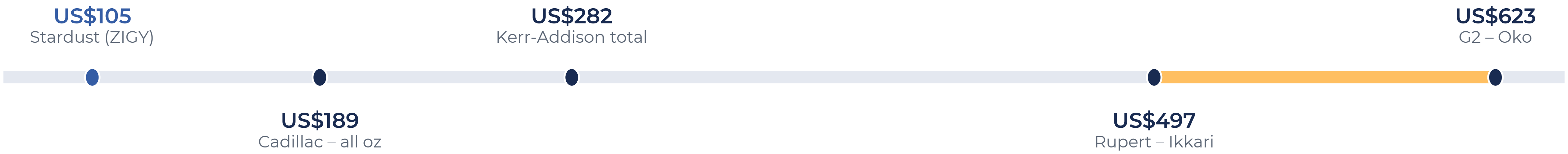
- **STANDALONE ASSET BASE:** Existing open pit and underground resource base with growth potential supported by major infrastructure and strategic land in Kirkland Lake District as it becomes focal point of Canadian gold industry
- **GROWTH:** Modern exploration to unlock growth at higher metal prices
  - **McGarry** – on-strike of 16.6 Moz endowment at Kerr-Addison but lacking modern exploration
  - **Omega** – existing high-grade, continuous open pit resource to be updated in Q4/26
- **FAST-TRACK:** Fully-permitted for drilling; advanced exploration and development supported by major infrastructure, including offices, shaft with hoist and headframe, and tailings storage facility
- **FLOOR VALUE:** Infrastructure and development-ready brownfield land package represent over $200m of replacement value and potentially years of timeline savings for integrated district development

Gold M&A Has Re-rated: US$500-625/oz

2026 M&A benchmarks vs. Stardust and Cadillac Mines' public-market valuation — all figures US$/oz gold

COMPANY / TRANSACTION	VALUATION BASIS	GOLD OUNCES	IMPLIED VALUE	US$/OZ
Stardust Metal (ZIGY)	**Total resource**	**0.74 Moz**	US$77.5M EV	**~US$105/oz**
Cadillac Mines	All identified gold resources*	8.3 Moz	US$1.579B EV	**~US$189/oz**
Cadillac – Kerr-Addison	Total resource	5.6 Moz	US$1.579B EV	**~US$282/oz**
Agnico Eagle / Rupert	Ikkari total resource	4.2 Moz	~US$2.10B	**~US$497/oz**
G Mining / G2 Goldfields	Oko total resource	3.5 Moz	~US$2.20B	**~US$623/oz**

THE VALUATION SPECTRUM



US$500–625/oz is no longer theoretical — Stardust's total-resource ounces trade at ~US$105/oz against the range set by the Rupert and G2 takeouts.

* Includes Galloway / Larder ounces pending NI 43-101 qualification. All rows on a total-resource basis (M&I + Inferred) — neither Stardust nor Cadillac reports mineral reserves. Stardust 0.74 Moz = McGarry 153 koz + Omega 585 koz. Stardust and Cadillac EV at Aug 18, 2026 (S&P Capital IQ), C$/US$ 0.71; M&A values as announced. Ikkari 4.09 Moz Ind. + 0.14 Moz Inf.; Oko 1.62 + 1.91 Moz. Sources: Agnico Eagle, G Mining, Rupert Resources.

The Optionality: World-Class Neighbours on Every Side

Stardust works on its own — our neighbours simply add ways to win.

HISTORIC GOLD PRODUCTION

~100 Moz

produced along the Cadillac Break since inception

~41.5 Moz

from 36 historic mines in the KL–Virginiatown camp

~11 Moz

from the Kerr-Addison mine alone

Agnico Eagle

WORLD'S #2 GOLD PRODUCER

- Macassa Mine — producing ~300 koz/yr; one of the highest-grade gold mines in the world.
- Upper Beaver — advanced Au-Cu development project, 2.8 Moz reserves, build targeted ~2028–30.
- Plus Upper Canada and Anoki-McBean across a ~27,000 ha camp package.

Cadillac Mines Corp.

PIERRE LASSONDE

- Kerr-Addison reinterpreted as a major open-pit: 3.3 Moz indicated + 2.4 Moz inferred.
- Rolled up Fokus Mining and Pan American's Larder Property; land position now >27,000 ha.
- Immediately adjacent to Stardust's McGarry and Omega.

Barrick

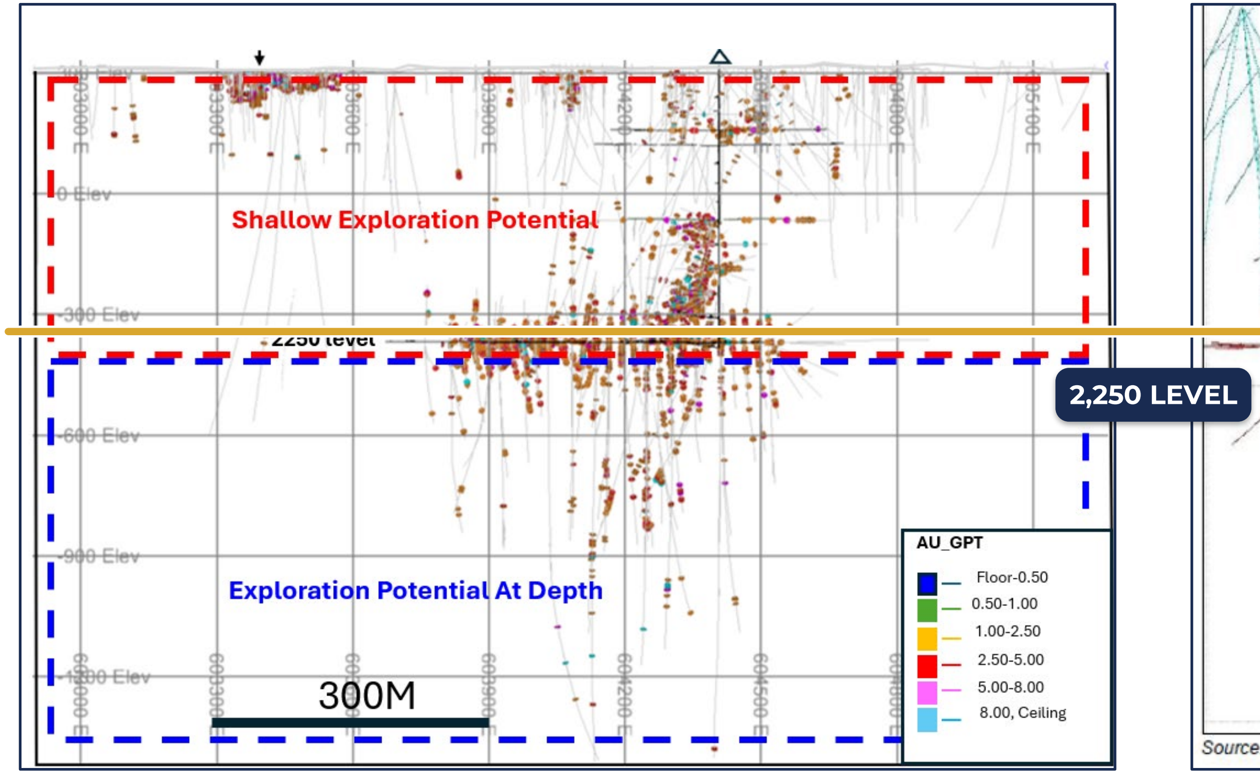
DISTRICT NEIGHBOURS

- Barrick holds ground in the broader Kirkland Lake district.
- Pan American's Larder Project (Bear, Cheminis, Fernland) sits between Omega and Kerr-Addison — now absorbed by Cadillac Mines.
- Reinforces the consolidation thesis around Stardust's assets.

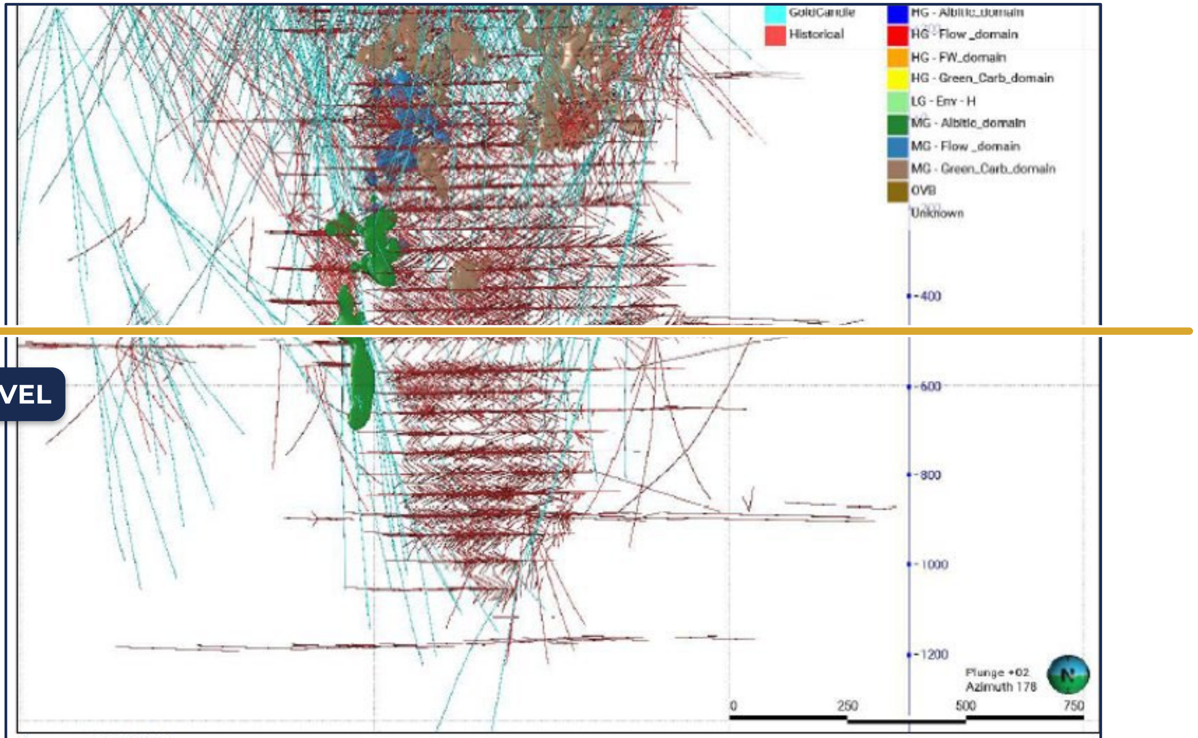
The Comparison: Kerr-Addison’s 16.6 Moz Next Door

11 Moz produced and a 5.6 Moz current resource sit on strike at Kerr-Addison. McGarry shares the break, the system and the infrastructure, it is missing only the drill density.

McGarry

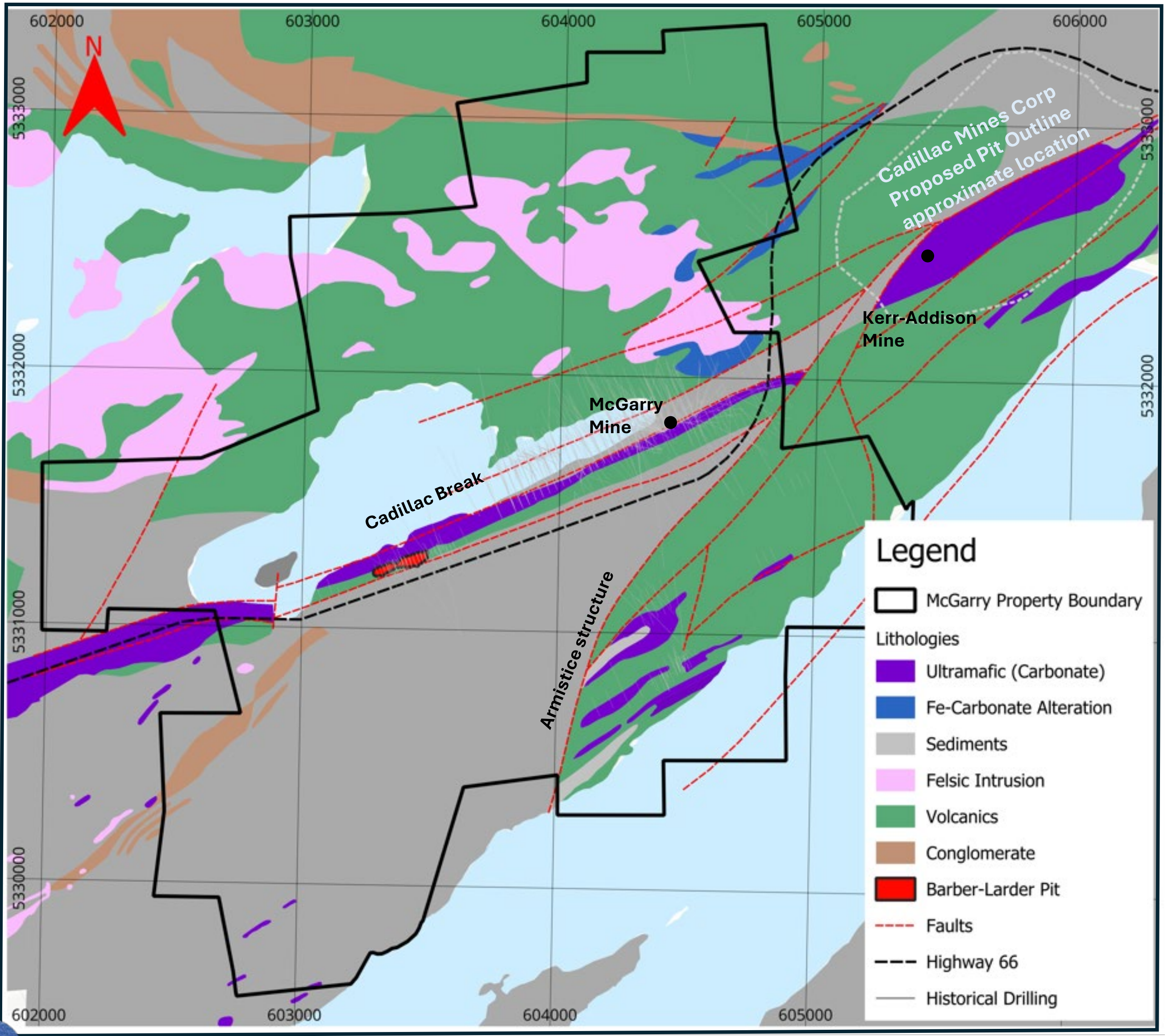


Kerr-Addison



Source: GMS 2026

McGarry Property Simplified Geology Map



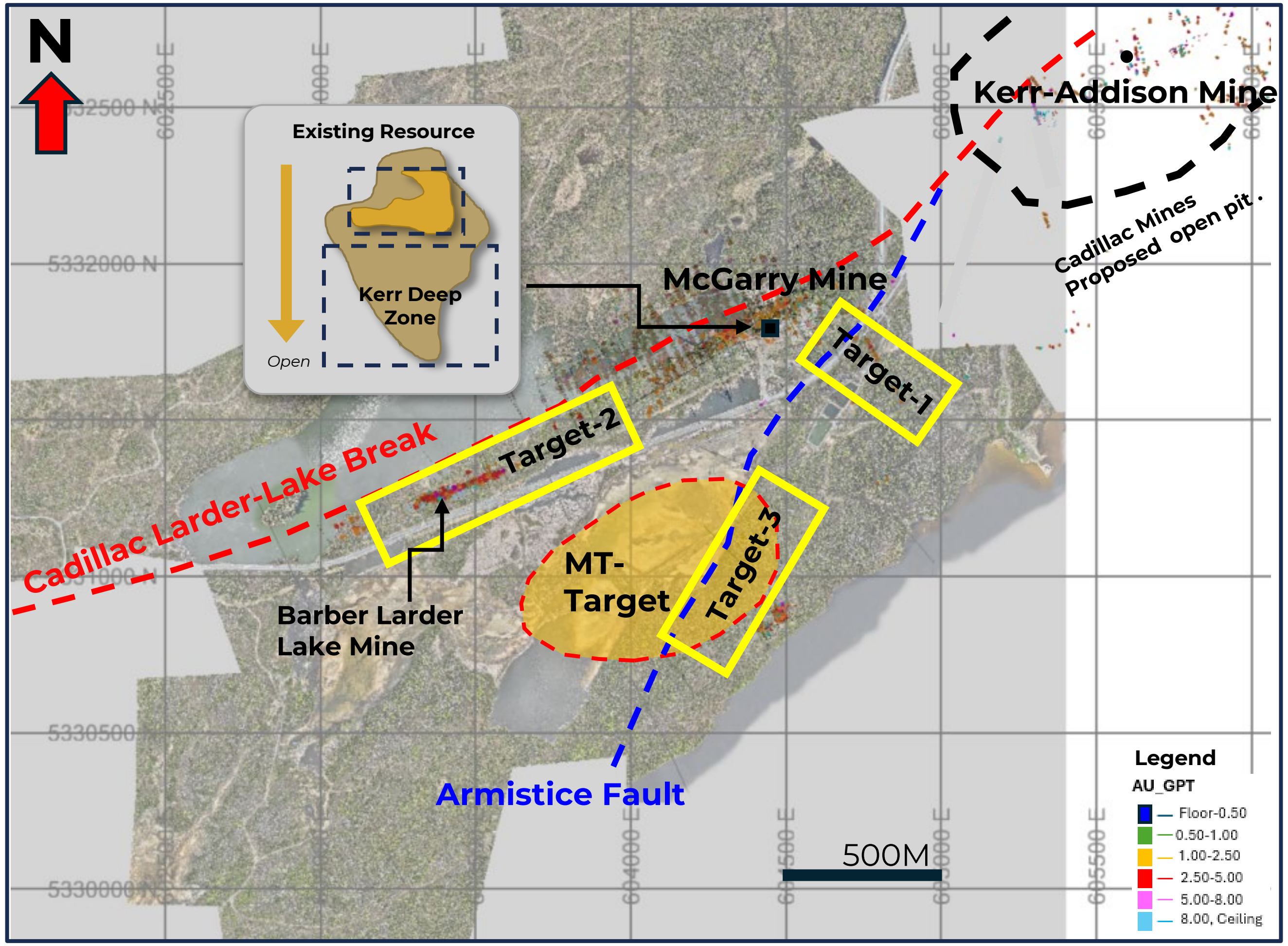
Similarities between McGarry and Kerr-Addison

- **The break:** Both mines lie on the same major regional fault structure, meaning they experienced the exact same major orogenic deformation.
- **Host Lithologies:** Both properties feature steeply dipping sequences of volcanic and sedimentary rocks, highly sheared ultramafics, and talk-chlorite schists.
- **Mineralization and Alteration style**
- Green Carbonate Ore
- Flow Ore

*Additional McGarry Geology Maps and Drill Target Sections in Appendix (Slides 29-31)

McGarry: Exploration Potential

McGarry provides exposure to the prolific Cadillac Break and the largely untested Armistice Fault—two distinct structural corridors offering multiple opportunities for gold discovery.

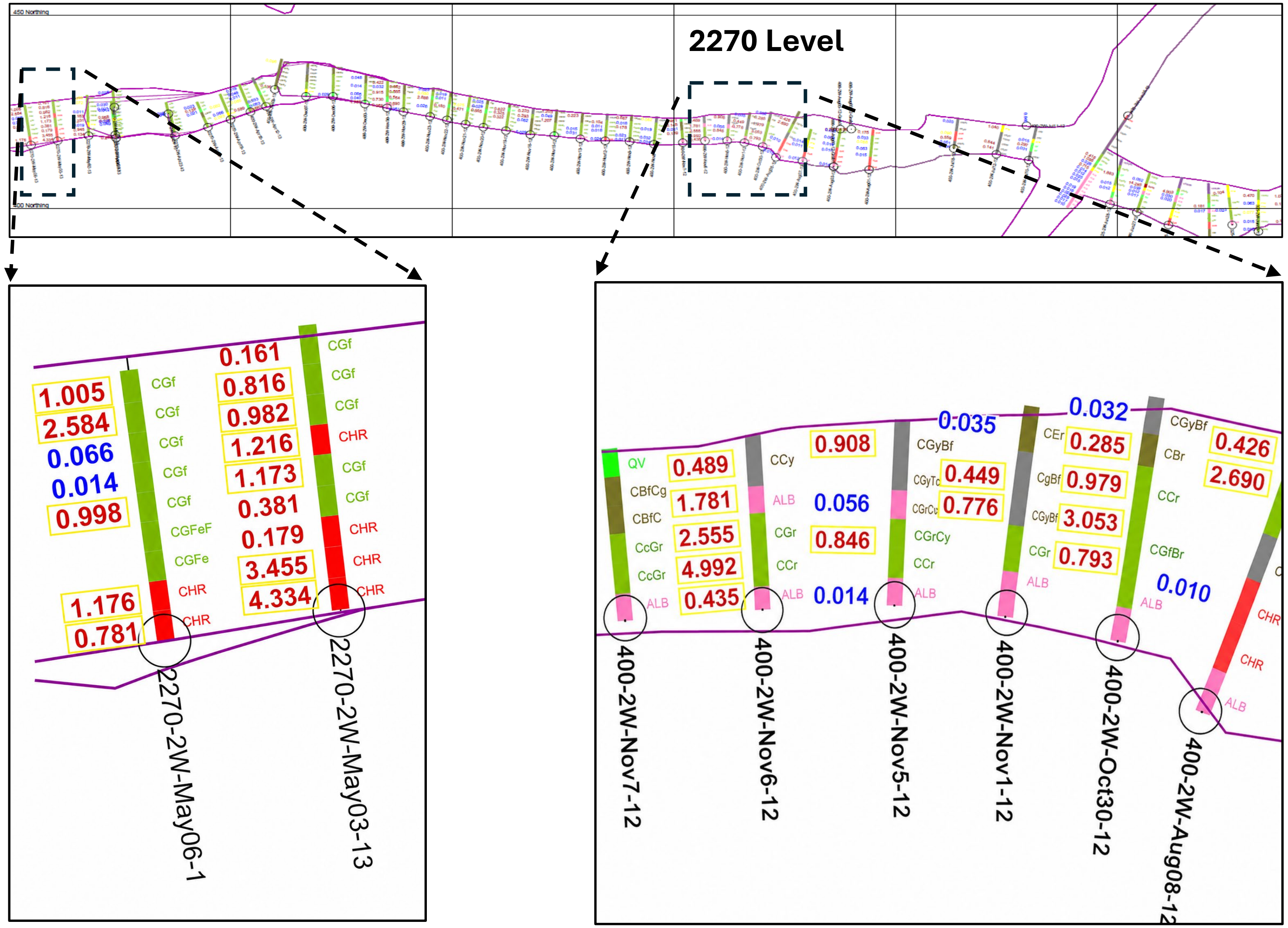


Satellite imagery with the Cadillac–Larder Lake Break (red) branching to Target-1, Target-2 and Target-3 / MT-Target; Cadillac Mines Corp. proposed pit outline at upper right.

Two Corridors

- **Cadillac Break**: Directly along strike from the historic 11 Moz Kerr-Addison mine, with established mineralization extending across the entire break on McGarry.
- Barber-Larder's historic pit was mined to just 46 m — open at depth to 600 m.
- Barber-Larder may represent the near surface western extension of the McGarry Mine system, with potential for mineralization extending from surface to the 2,250-foot level and beyond.
- **Armistice Fault:** A separate prospective structure located predominantly on McGarry and subject to very limited historical drilling with potential to be an offset of the Cadillac Break.
- Hosts the large MT Target and intermediate ground.

McGarry’s Multi Ounce Gold Grades

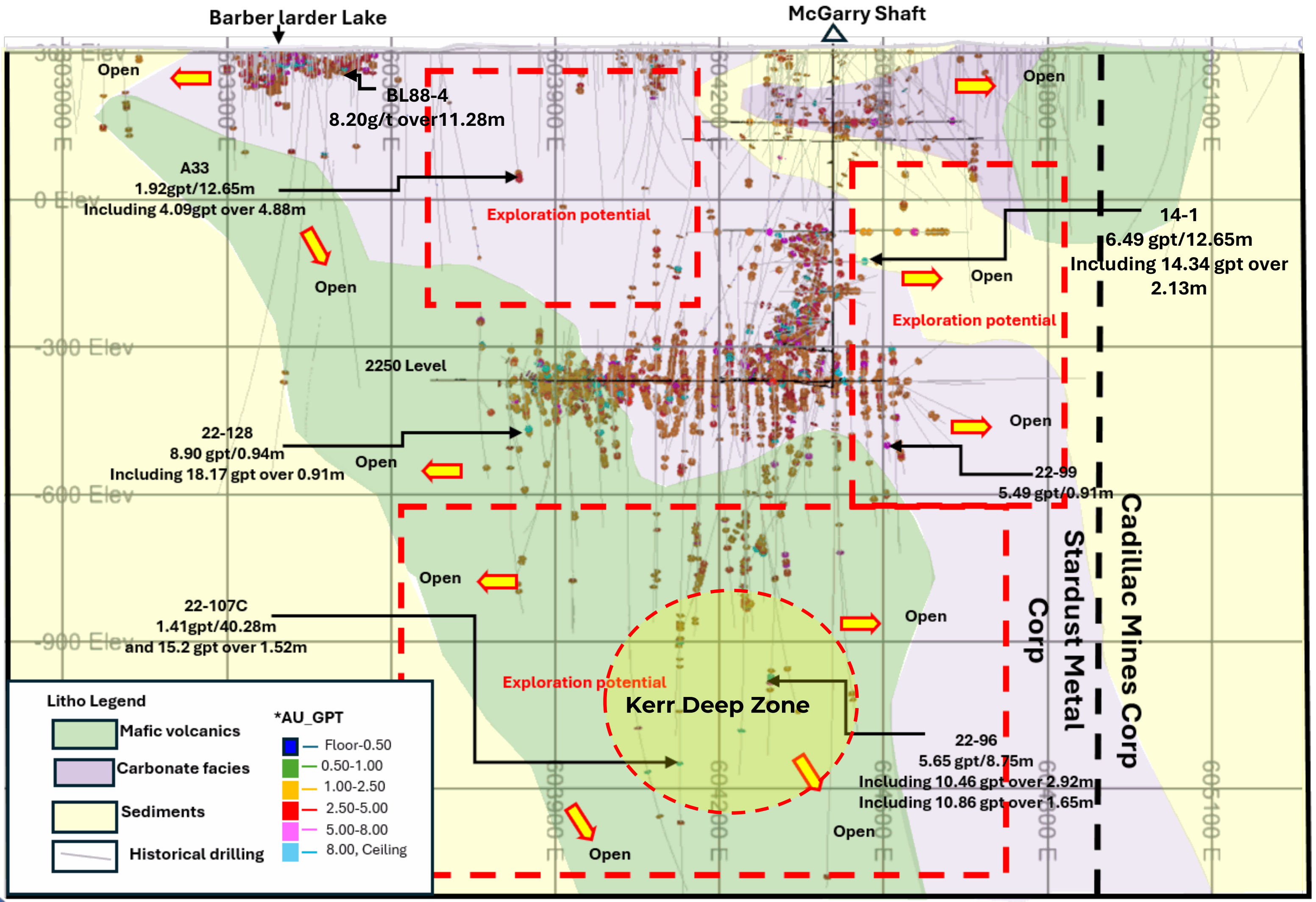


High Grade Gold Values – listed in Ounces

- Historical chip and panel samples from the 2230 and 2270 levels indicate multi-ounce high-grade mineralization.
- There is strong exploration potential for resource expansion.
- Drilling in the area is limited.
- The zone remains open for exploration up-dip, down-dip, and along strike.

McGarry: Open In All Directions Along the Cadillac Break

McGarry's growth is a function of drilling, not discovery. The zones are known and Stardust's aggressive drill program will connect, infill, and deliver an updated resource.

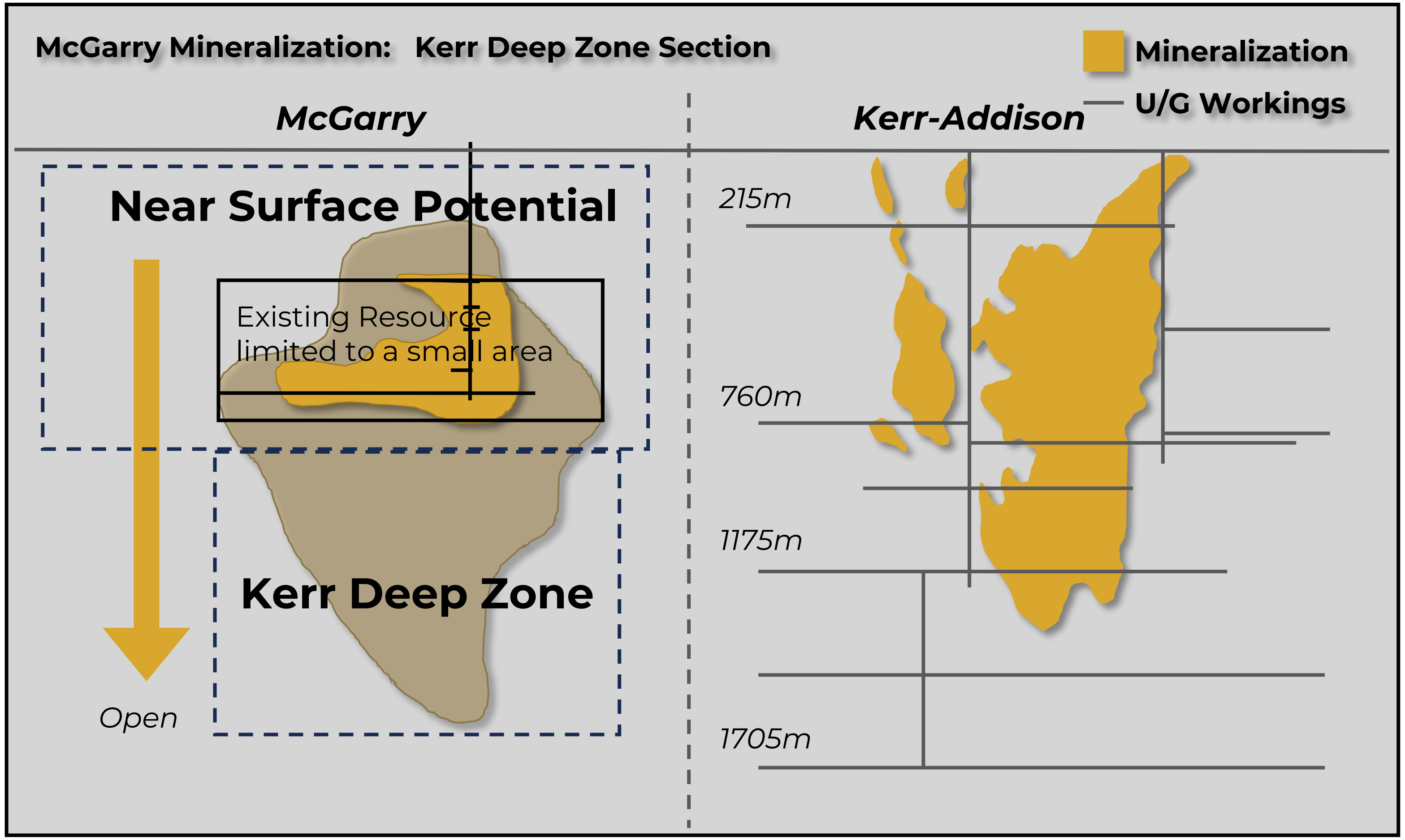


Contiguous Corridor

- Barber-Larder was drilled and mined from surface to approximately 300 feet, establishing shallow gold mineralization at the western end of the property.
- McGarry was extensively drilled at the 2,250-foot level, particularly to the west, while the large vertical interval between the two areas remains largely untested.
- Significant potential remains below the historical drilling, where the system may continue at depth with mineralization similar to the historic Kerr-Addison deposit.

McGarry’s Kerr Deep Gold Zone

Extension of the historical Kerr-Addison mine at depth – not in existing resource estimate.



Kerr Deep Potential

- Historical drilling has provided an initial indication that Kerr Deep may represent the depth extension of the prolific Kerr-Addison system.
- Kerr-Addison produced approximately 11 million ounces of gold, with high-grade mineralization continuing at depth.
- While the historical Kerr-Addison mine has remnants from historic drilling , Kerr Deep remains largely untested and unmined, offering significant discovery potential.

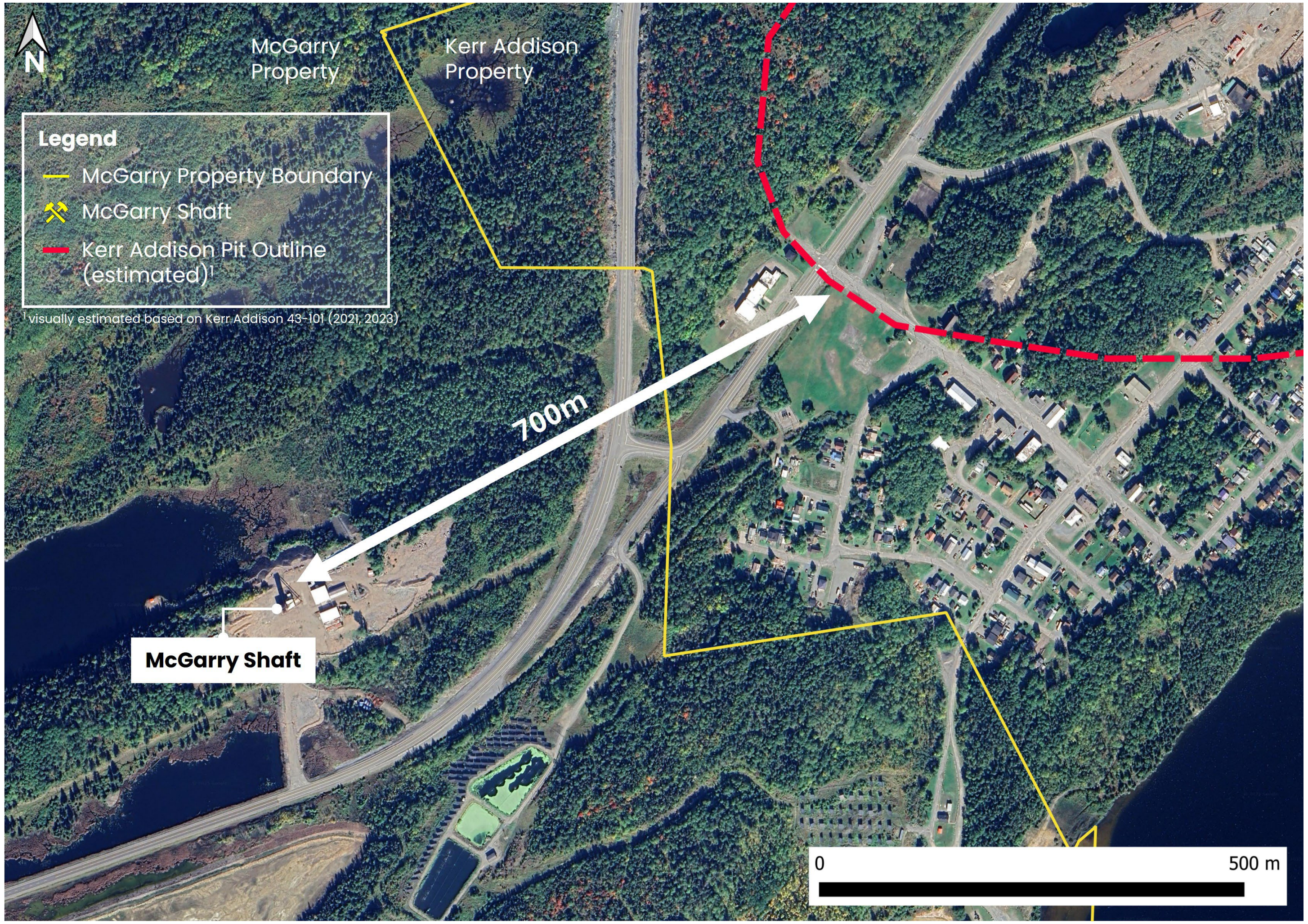
McGarry: On Strike with Kerr-Addison

A past-producing, high-grade gold project with existing underground infrastructure, an extensive historical drill database and multiple opportunities for resource growth and new discovery.

A Critical Property

- Directly adjacent to Kerr-Addison, with its shaft only 700 metres away.
- **Infrastructure**: Existing shaft, hoist, tailings facility and underground infrastructure provide a significant development advantage.
- **Gold in the ground and growth:** McGarry could add mineral potential, infrastructure and flexibility to future development plans.

McGarry: Irreplaceable Infrastructure Covers the Downside



As Close As It Gets

- Kerr-Addison Open Pit is 200 metres from McGarry's Property Boundary.
- McGarry Shaft & Hoist is 700 metres from Kerr-Addison deposit, and highly accretive when considering Kerr's underground 2.2Moz resource @ 1.9g/t.
- McGarry's shaft goes to 2,200 feet in depth and was mined in 2013.

McGarry Tailings

The only tailings facility in the region is also the largest shovel-ready project hosting Kerr-Addison mine tailings that mined 11M ounces at 9 g/t.

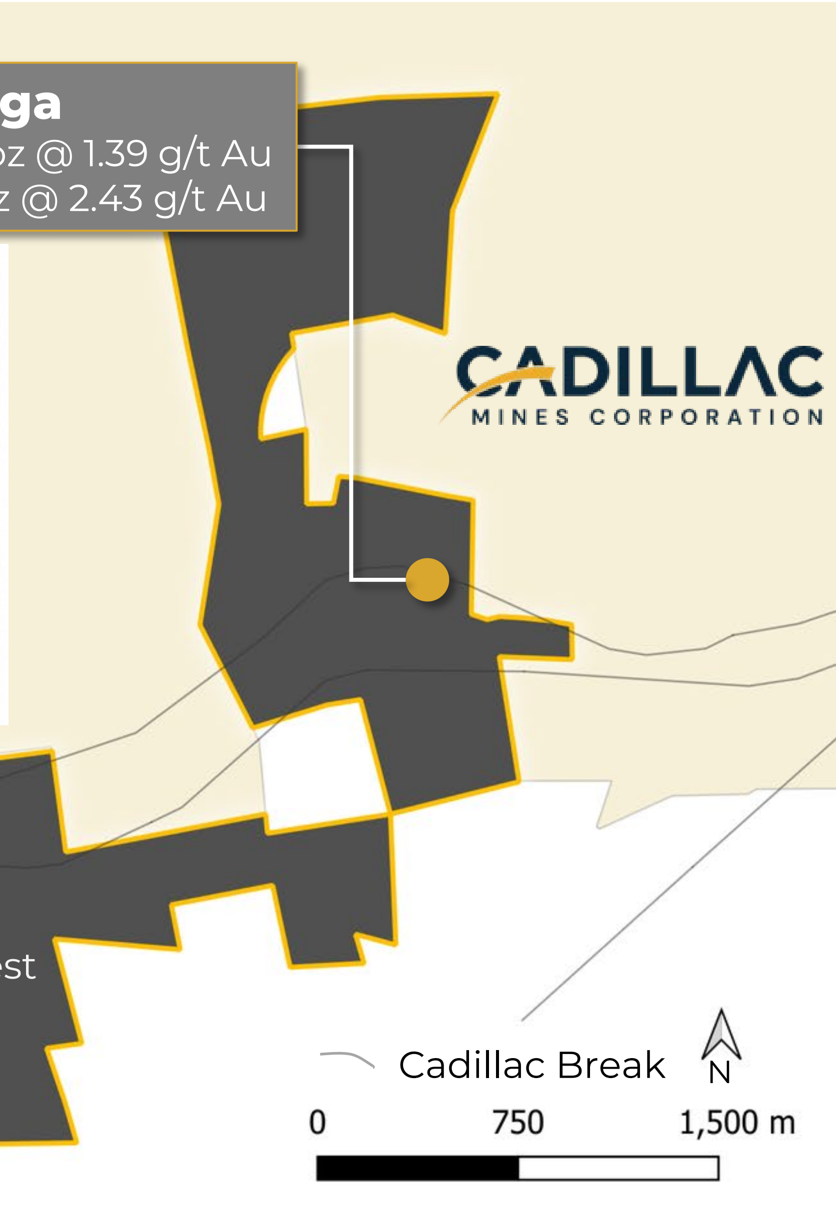
Tailings Resource

- **Infrastructure Aspect**: This is the most logical place for any new tailings.
- **Economic Considerations**: 114 sonic drill holes completed across the historic Kerr-Addison tailings deposit.

Omega: High-Grade Open-Pit Resource

MRE Expansion

- Near-surface, high-grade open-pit resource on the Cadillac Break, sitting in an active mine-development corridor beside Agnico Eagle and Cadillac Mines.
- Compilation and validation of the Omega drill database is complete and updated MRE expected in October 2026.
- Updated resource will incorporate 284 drill holes, compared with 171 holes in the previous NI 43-101 estimate.
- Previous resource was estimated using significantly lower gold prices.
- Drill Program starting Q4 2026.



Omega: High-Value Ounces, Near Surface

A high-grade open-pit historical resource in an active mine development corridor — near-surface, high-value ounces with clear upside from resource growth and new discovery

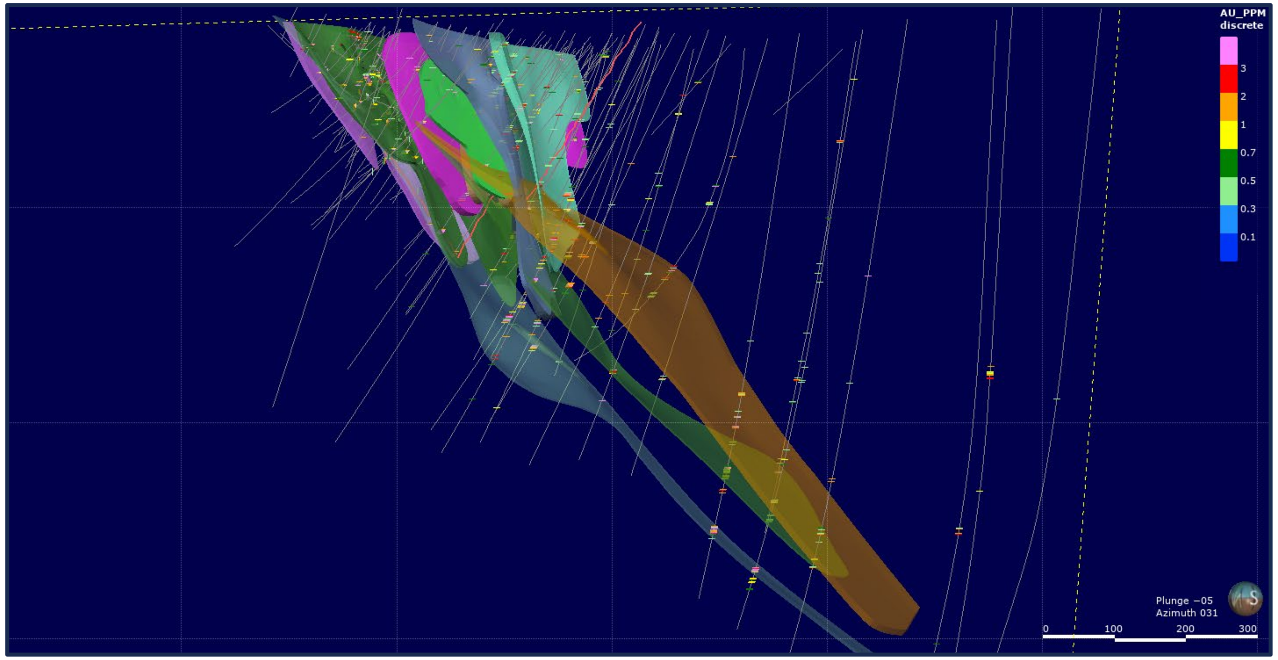
Property boundaries along the Cadillac Break — Agnico Eagle & Cadillac Mines corridor.

219.8 koz @ 1.39 g/t
INDICATED

365.4 koz @ 2.43 g/t
INFERRED

UPDATED RESOURCE — UPSIDE OPTIONALITY

- Updated resource that reflects current metal price environment
- Located within an active mine development corridor
- Clear upside from resource growth and new discovery



Longitudinal section — gold-grade shells with drill intercepts (Plunge −05°, Azimuth 031°).

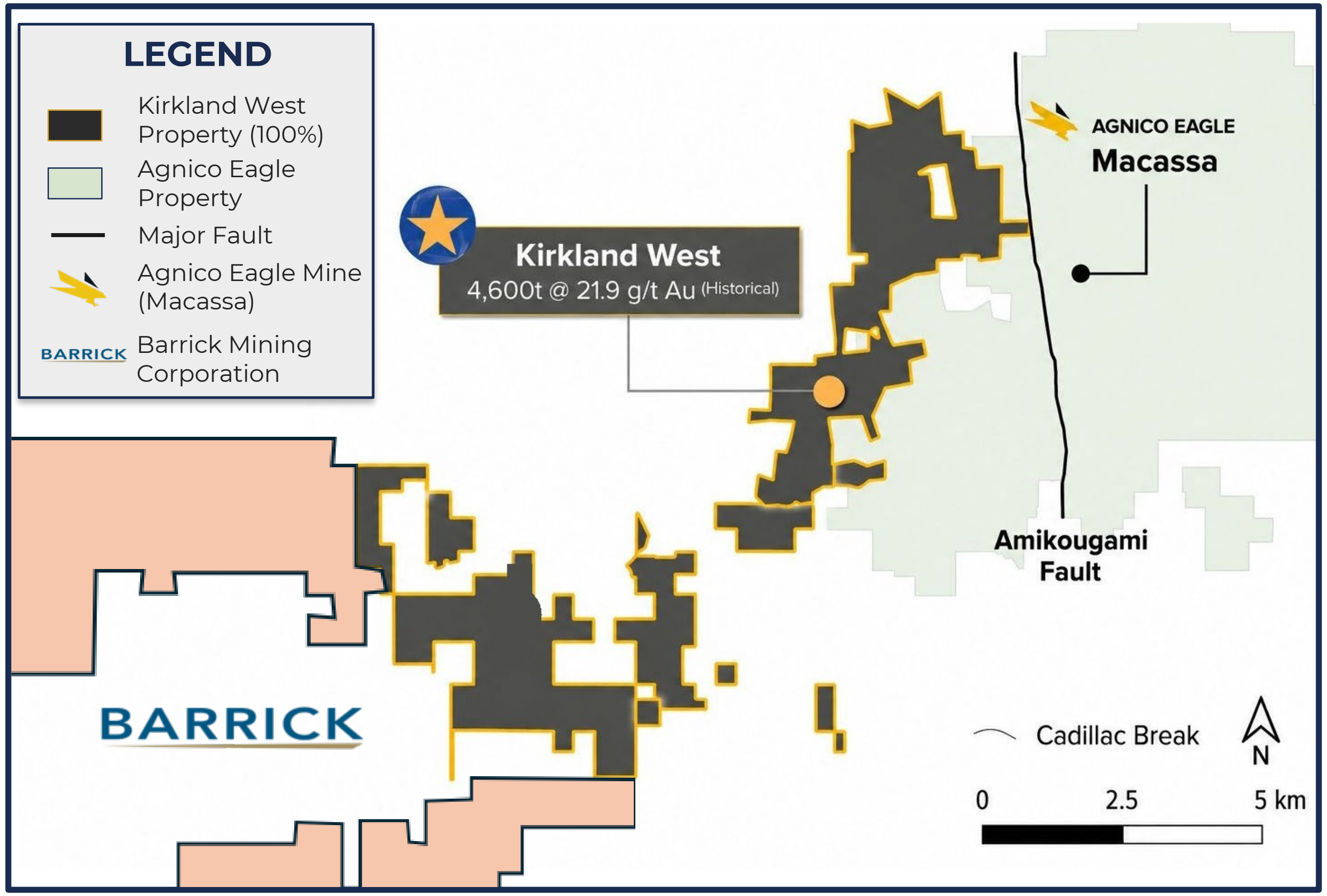
Hole	Intercept	g·m
13-107	42m @ 2.8 g/t	116
83-31	41m @ 2.7 g/t	110
13-109	58m @ 1.7 g/t	101
11-28	73m @ 1.3 g/t	98
11-05	28m @ **3.4 g/t**	95
11-02	22m @ **4.3 g/t**	94

Hole	Intercept	g·m
11-40	20m @ 4.6 g/t	92
12-76	107m @ 0.8 g/t	90
12-93	66m @ 1.3 g/t	84
11-25	18m @ 4.6 g/t	83
11-63	74m @ 1.1 g/t	79

Grade × thickness (g·m) — best historical intercepts.

Kirkland West: Directly Adjacent to Agnico's Macassa Mine

Kirkland West shares a property boundary with Macassa, the highest-grade gold mine in Canada operated by Agnico Eagle.

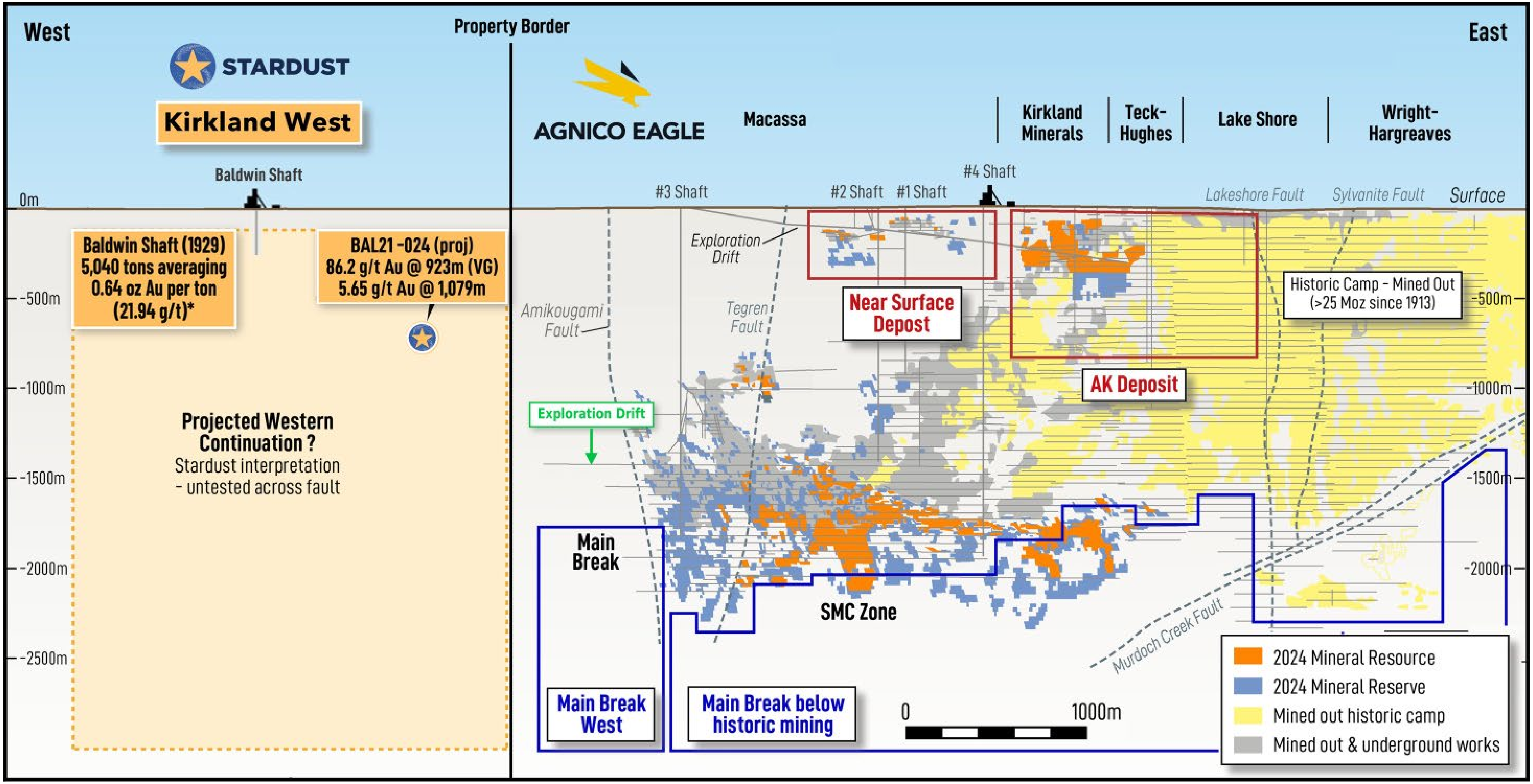


Kirkland West claims (west) and Agnico Eagle's Macassa (east), separated by the Amikougami Fault along the Cadillac Break. Macassa Au: Inferred 1.32 Moz @ 7.44 g/t Au.

Strategic Position

- Macassa Needs Ounces — Kirkland West Has the Ground.
- Canada's highest-grade gold mine: 6M+ oz poured since 1933.
- Reserve grade down from 16.3 g/t (2021) to 7.8 g/t (2025), new high-grade feed needed.
- Drilling west of the Amikougami Fault points the Macassa system directly onto Kirkland West, including 86.2 g/t Au by Stardust in BAL21-024.
- 4,300 ha contiguous with Macassa, on the Cadillac Break, beside Upper Beaver (3Moz), the only district-scale answer next door.
- Recent Barrick staking highlights emerging strategic interest west of Macassa.

Kirkland West & Macassa



*Ontario MDI record MDI42A01SE00093 — Baldwin, Eby Township

West of the Fault

Stardust data on Kirkland West — the western ground is structurally endowed, historically productive and drilled at depth.

BAL21-024 — KIRKLAND WEST

86.2 g/t Au

with visible gold · 922.81–923.31 m (metallic screen)

+ 5.65 g/t Au · 1,079.15–1,080.12 m

Both intervals interpreted to be associated with the Larder Lake–Cadillac Fault Zone and/or the Amalgamated Fault — the same structural family that controls Macassa. Drilled west of the Amikougami Fault, on Kirkland West.

The high-grade system exists west of the fault.

Baldwin Mine (1929)

Shaft with four levels to 127 m; 1,177 m of lateral development. Historical production grades ~15 g/t Au; high-grade quartz veins to 0.6 m — at the convergence of the major structures.

Eby Zone

Historic drilling: narrow high-grade gold-quartz veins in NW-trending porphyry within a broad anomalous halo — up to 26.1 m grading 0.34 g/t Au in wall rocks.

Structural convergence

The Amalgamated and Main Breaks converge with the Cadillac–Larder Lake Break on the Kirkland West property — the camp's ore-controlling architecture, on Stardust ground.

Prior major validation

Kirkland Lake Gold (later Agnico) held an earn-in on Kirkland West — the ground was worth optioning to the operator next door.

Source: Stardust Metal Corp. public disclosure. Historic Baldwin / Eby results predate NI 43-101 and have not been verified by a Qualified Person.

Plan for 2026

Put 40,000 metres into the ground and become the most interesting gold opportunity in the district.

DRILL & RESOURCE PROGRAMS

McGarry

SUMMER / FALL 2026

20,000 m

Drill program + updated Mineral Resource Estimate (MRE)

Omega

FALL / WINTER 2026

20,000 m

Drill program + updated Mineral Resource Estimate (MRE)

CORPORATE MILESTONES

H2 2026

- TSXV uplisting
- Updated resources
- Infrastructure studies
- Drill results
- Improved liquidity with market awareness
- Analyst equity research coverage

STARDUST

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